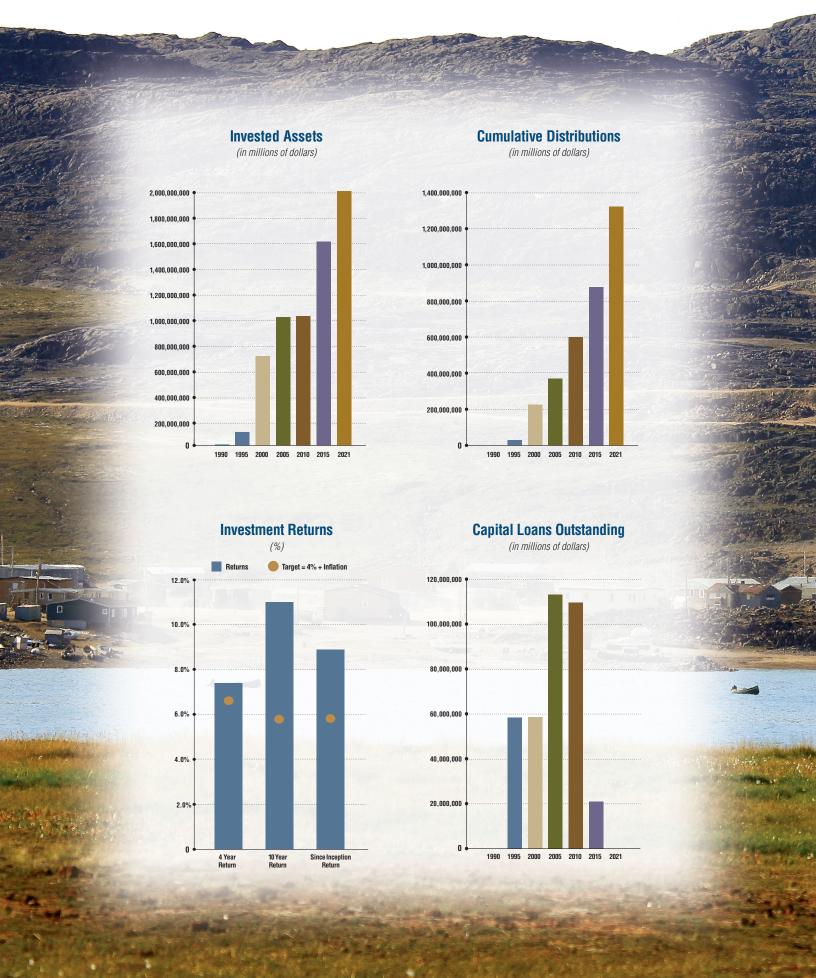
NUNAVUT TRUST 2021 FINANCIAL HIGHLIGHTS

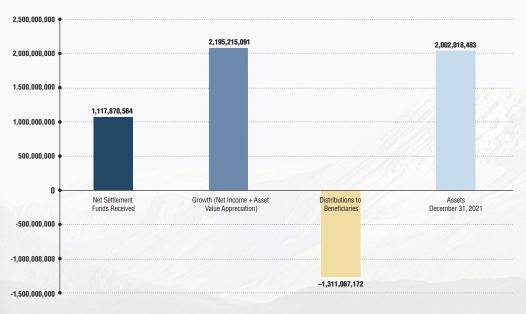


NUNAVUT TRUST 2021 FINANCIAL HIGHLIGHTS

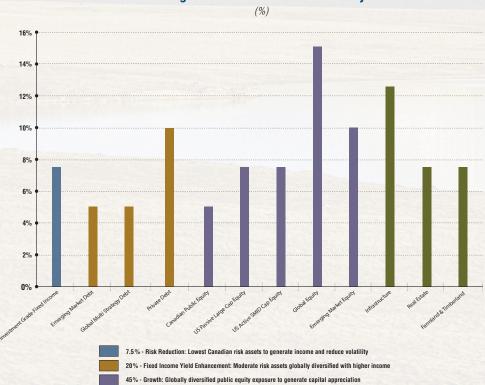
Change in Assets

Net Settlement Funds + Net Growth - Distributions = Current Assets

(in millions of dollars)



Long Term Asset Allocation Policy



27.5% - Real Assets: Globally diversified income generating, asset appreciating, inflation linked assets