

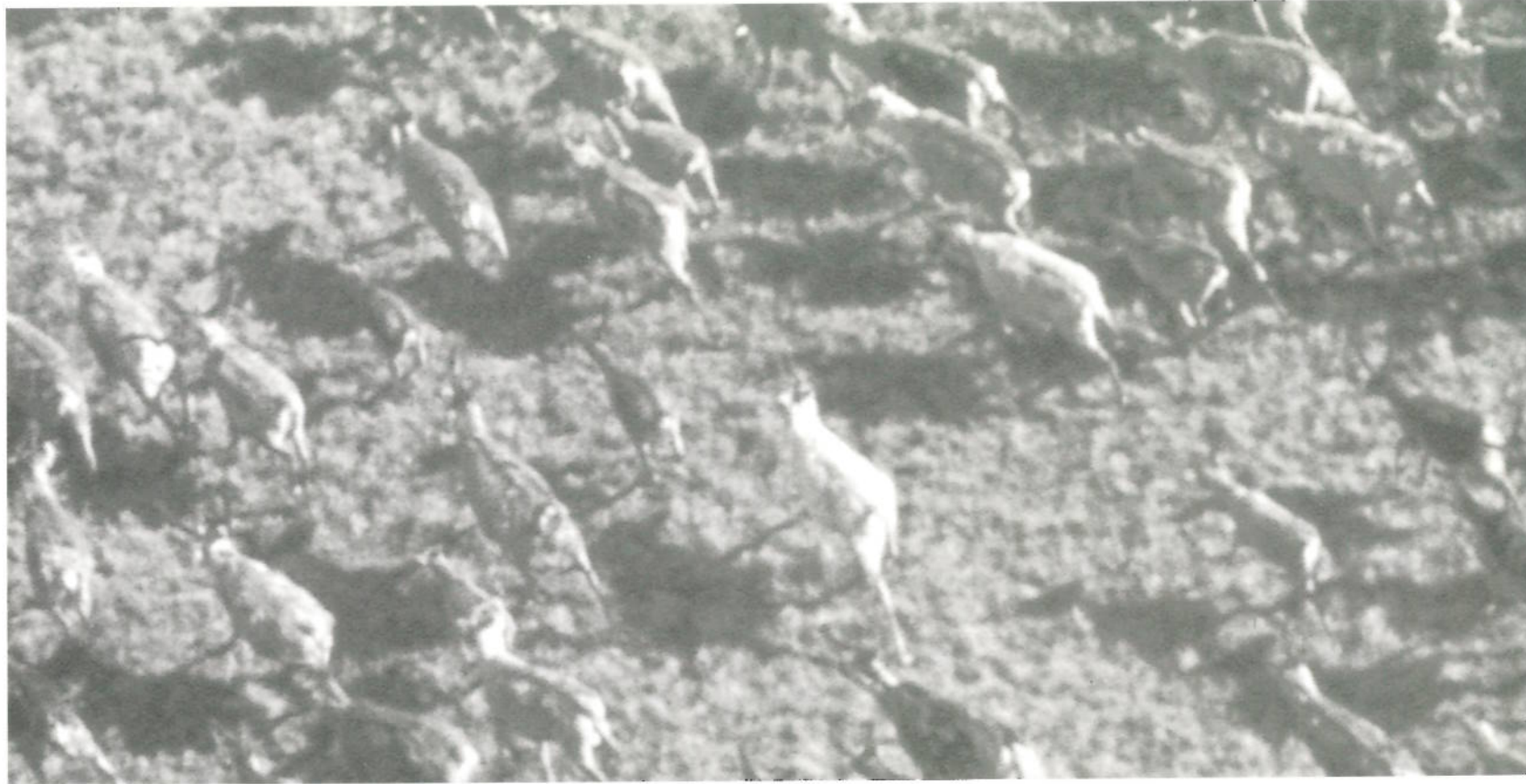


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1996



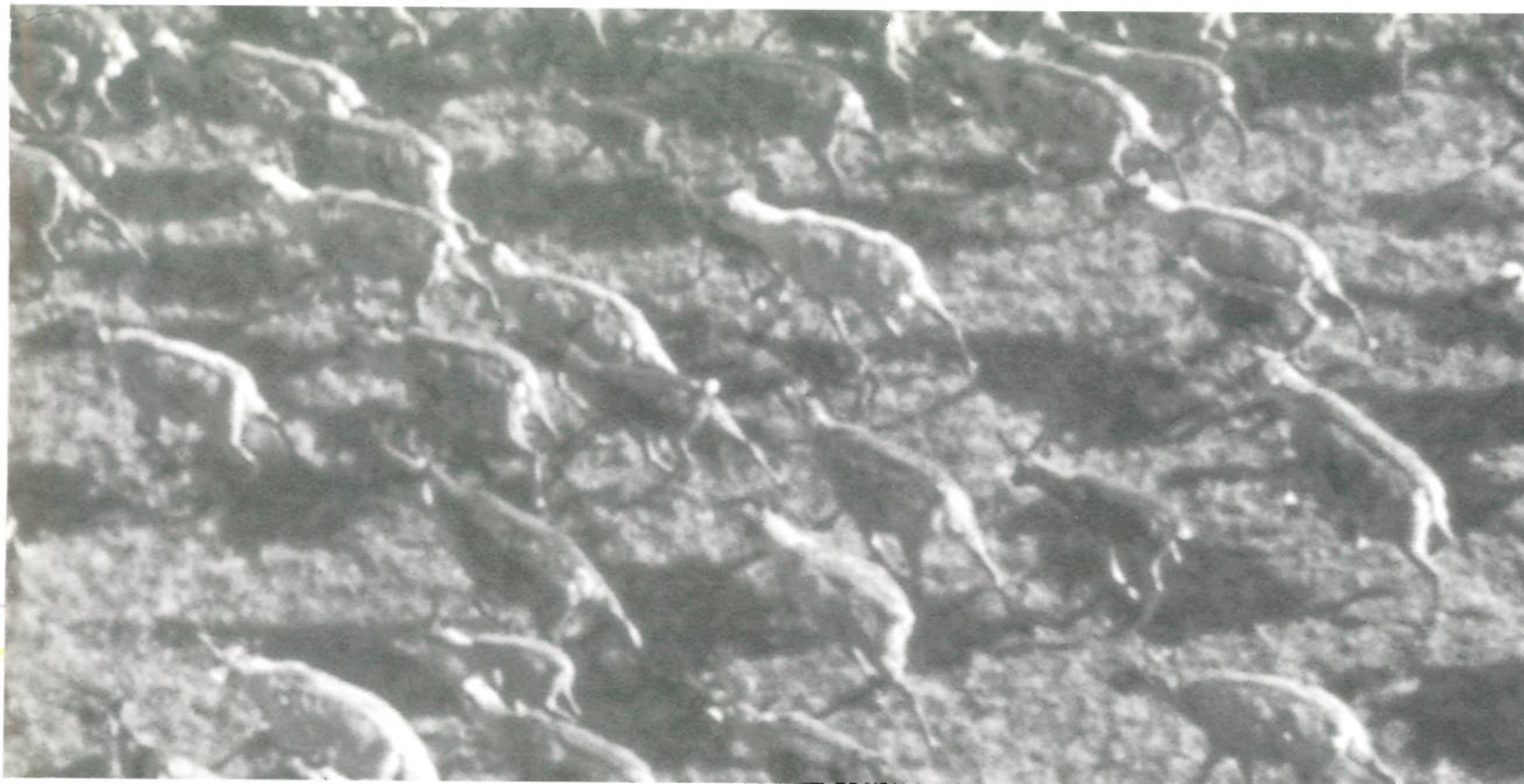




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TUKTOIT HUUKLO  
AMIGLITTIAKTILLOGIT INUIT  
ATOGAKHAMINGNIT TUKTOHIO-  
GONGNAKTOT.

Just as a caribou herd will have  
good years and poor years,  
the trust investment returns will  
also be variable in the short term.



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NUNAVUT KATIKHOIVIA ALGAGOMON ONIPKAAGIN

Nunavut Trust Annual Report





























Δβλ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup> ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup> 1996-Γ<sup>ε</sup>  
Π<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup> 1997-Γ<sup>ε</sup> β<sup>ε</sup>λ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>  
ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup> ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>.

EKAYOKTOKTAOVAKKAPTA INUIT  
NUNAVUNMI, AMMALO 1996-MI  
PIVALLIATTIAGALOAGAPTA, 1997-MOT  
KAYOHIVOGOT NIGIOKHOTA  
OJJIKTOTTIAGAHOKHOTATLO.

With the support of the people  
of Nunavut and the successes of  
1996 behind us, we go into 1997  
with cautious optimism.

Δβλ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup> ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup> 1996-  
Γ<sup>ε</sup> Δ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>, 1997-Γ<sup>ε</sup>  
β<sup>ε</sup>λ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup> ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup> ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>.

ELIHIMAYOGOT TAHAPKOAT  
MANET MIKIGLUGAANGATA ANGLIGLI-  
FAAKPAKTOT KINGONIAGOT, KIHIMIK-  
TAOK AKHOGOKNAKNIKTOK MIKIGLI-  
HIMANENNIT. TAAVONGA HIVONI-  
KMOT TAOTOGAHOAKPANGNIAKTO-  
GOT, AMMALO KATAKHIMAYOKAKTILLO-  
GO NIOVIKGAHOAKLOTA AKIKITTONIK  
KINGONIANIK ANGLIYOMAAKTONIK.

EKAYOKTOKTAOVAKKAPTA INUIT  
NUNAVUNMI, AMMALO 1996-MI PIVALLI-  
ATTIAGALOAGAPTA, 1997-MOT KAYOHIVO-  
GOT NIGIOKHOTA OJJIKTOTTIAGAHOA-  
KHOTATLO.



Λ<sup>ε</sup> ϰ<sup>ε</sup>ϰ<sup>ε</sup>ϰ<sup>ε</sup>  
PETER KRITAQLILUK  
Peter Kriqalilik

strategies and to view market declines not  
as negative events but rather as buying  
opportunities.

With the support of the people of  
Nunavut and the successes of 1996 behind  
us, we go into 1997 with cautious optimism.







































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NUNAVUT KATIKHOIVIA OKAKHIMAJON  
MANIKNIK, AKILIRIALIKNIK AOLAJOTINIKLO

Nunavut Trust Statement of Revenues,  
Expenditures and Capital

ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ ᓂᓂᓐᓂᓐ 31, 1996, ᓂᓂᓐᓂᓐ ᐃᓂᓐᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ 1995-ᓂᓂᓐ  
ALGAGOP EHOANON DECEMBER 31, 1996, ALLAKIKNIGINIK OKALAHIMABLOTIK 1995-MON  
Year ended December 31, 1996, with comparative figures for 1995

	1996	1995
ᐃᓂᓐᓂᓐ MANIIN REVENUES	\$ 17,015,016	\$ 9,428,102
ᐃᓂᓐᓂᓐ: AKILIRIALIIN: EXPENDITURES:		
ᓂᓂᓐᓂᓐ ELIHIMAJONON Professional fees	1,074,955	657,057
ᐃᓂᓐᓂᓐ AOLATINIKMON Administration	374,452	331,946
ᐃᓂᓐᓂᓐ ᓂᓂᓐᓂᓐ ᓂᓂᓐᓂᓐ OTIKTANIMON HINIKTAVILO Travel and accommodations	102,318	120,911
ᐃᓂᓐᓂᓐ TIGOMIATINON Trustee fees	27,550	25,050
	1,579,275	1,134,964
ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ AMIAKOIN MANIIN AKILITACKATIBLOGIN Excess of revenues over expenditures	15,435,741	8,293,138
ᐃᓂᓐᓂᓐ, ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ MANNIIN PIGIATIBLOGO ALGAGO Capital, beginning of year	143,470,891	99,190,061
ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ MANNIIN TONIJAOJON KANATAOP KAVAMAKOGININ Capital contributions from Government of Canada	89,682,231	71,745,787
ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ AKILITAONIIN AGIKATIGIGAHOANIMON ATTOTOATAOHIMAJON Repayment of negotiation loans	(4,856,389)	(3,885,112)
ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ TONIJAOJON PIJONATITAOJONON Distribution to beneficiaries	(14,060,447)	(7,765,889)
ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ MANNIIN ATTOTOATITAOJON PIJONATITAOJONON Capital loans to beneficiaries	(15,120,122)	(24,107,094)
ᐃᓂᓐᓂᓐ, ᐃᓂᓐᓂᓐ ᐃᓂᓐᓂᓐ MANNIIN, EHOANI ALGAGOOOP CAPITAL, END OF YEAR	\$ 214,551,905	\$ 143,470,891